

TUESDAY 28 SEPTEMBER 2010 THE INTERCONTINENTAL HOTEL, LONDON, UK

LCP Annual Pensions Conference 2010: delivering pensions in a new era of austerity.

As we leave behind the Noughties along with the credit crunch, financial crisis and a change of UK government, trustees and sponsors of pension schemes are drawing breath before the next wave of change.

Agenda

Our annual pensions conference takes stock of where we are and looks forward to 2011, 2012 and beyond. We will help you consider topical questions such as:

- How can your DB assets work harder for you?
- Is your DC scheme fit for purpose?
- How can you best manage members' expectations?

Registration and coffee	08:30 - 09:00
Session 1	09:00 - 10:40
Chairman's welcome	Bob Scott
Opening address	Bill Galvin
Meeting the challenges	Richard Murphy
<ul style="list-style-type: none"> ▪ De-risking ▪ Implementing changes ▪ Preparing a viable recovery plan 	
A fund manager's view of the future	Jonathan Ruffer
Coffee break	10:40 - 11:00
Session 2	11:00 - 13:00
Investment for DB schemes - making your assets work harder for you	Gavin Orpin
<ul style="list-style-type: none"> ▪ Protecting against rising inflation or deflation ▪ Locking in good performance ▪ Managing the downside 	
Investment for DC schemes - meeting members' expectations	James Trask and Stacy Bold
<ul style="list-style-type: none"> ▪ Designing an appropriate default fund ▪ Communicating with members 	
Strategy for high earners	Karen Goldschmidt and Mark Jackson
<ul style="list-style-type: none"> ▪ Latest developments on pensions tax ▪ Your policy for 2011 ▪ Alternative options for your high earners 	
Looking to the future	David Jones
<ul style="list-style-type: none"> ▪ 2011, 2012 and beyond 	
Chairman's conclusion and questions	Bob Scott
Lunch	13:00

Speaker panel

Guest speakers



Bill Galvin Interim Chief Executive of The Pensions Regulator

Bill Galvin is currently Interim Chief Executive of The Pensions Regulator, where for the past two years he has held the post of executive director for strategic development. Bill formerly worked for the Department for Work and Pensions ("DWP") where he was responsible for the policy framework governing The Pensions Regulator and PPF. Prior to joining DWP, he worked as a strategy consultant at IBM Consulting and in strategy and marketing for IBM Global Services. He led many initiatives in IBM's transformation to a services-led company and helped a number of large international companies create and deliver value from mergers and acquisitions. Bill completed an MBA at Manchester Business School, and has consulting experience in pharmaceuticals, banking and publishing.



Jonathan Ruffer Chief Executive, Ruffer LLP

Jonathan Ruffer is Chief Executive of Ruffer LLP and has been an independent non-executive director of Electric and General Investment Trust PLC since 2001. Jonathan trained as a stockbroker and barrister, and worked in the Corporate Finance Department of Schroders. In 1980 he moved into private client investment management, first with Dunbar. On Dunbar's takeover by Allied Hambro, together with Micky Ingall, he set up a new business which became Rathbones, following a merger with the Liverpool company of that name. Jonathan was Chief Investment Officer at Rathbones before leaving in 1994 to set up Ruffer Investment Management Limited, which took partnership status as Ruffer LLP in 2004. In December 2009 he published a chronicle of his thoughts on investments and the markets over the period 1998-2009 entitled Babel: The Breaking of the Banks.

LCP speakers



Bob Scott Partner

Bob is author of LCP's Accounting for Pensions report and has been a partner of LCP since 1988. Bob's primary role is in advising his portfolio of UK pension clients. He is a regular commentator on UK pensions issues in the media.

Chairman



Stacy Bold Consultant

Stacy advises a wide range of employers and trustees on the design, management and communication of corporate pension arrangements. She specialises in the implementation and communication to members of new DC investment strategies.



Richard Murphy Partner

Richard is a Scheme Actuary with 20 years of pensions consultancy experience, advising a wide-ranging portfolio of corporate and trustee clients. He is a regular speaker at LCP's breakfast briefings, most recently on meeting the challenges of closing to accrual.



Karen Goldschmidt Partner

Karen assists clients in addressing the opportunities and pitfalls presented by the pensions taxation regime. She is Chair of the Pensions Taxation Committee of the Association of Consulting Actuaries, and is currently heavily involved in HM Treasury's consultation with the industry on future taxation structure.



Gavin Orpin Partner

Gavin is Head of LCP Trustee Investment Consulting, focusing on investment issues from a trustee perspective. He advises the pension schemes of several high profile companies on all aspects of their investment arrangements, including setting strategy and selecting fund managers.



Mark Jackson Partner

Mark has 20 years of industry experience. He is the author of our report on Executive Pensions for FTSE 250 companies and advises on employer pension policy under the new pensions tax regime.



James Trask Partner

James has over 16 years of consultancy experience. He advises a wide range of DB and DC clients on all aspects of designing and implementing appropriate investment strategies. He is also a member of LCP's investment manager research team, covering fixed income investments.



David Jones Partner

David is a Scheme Actuary with 20 years of experience. His clients include a number of household names, ranging from charities to FTSE 100 companies and pension schemes with assets of up to £3bn.

Last year's event

Over 150 delegates attended LCP's Annual Pensions Conference in 2009. Guest speakers were Lindsay Tomlinson OBE, Chairman of the NAPF and Vice Chairman of Barclays Global Investors, and Mark Wood, Chief Executive of Paternoster. Subjects included: alternative solutions to reduce your pension risk; how to engage more effectively with your members; and how to best invest in a recovering environment.

Venue

The InterContinental Hotel, One Hamilton Place, Park Lane, London, W1J 7QY, UK
Tel: +44 (0)20 7409 3131 Fax: +44 (0)20 7493 3476

Directions

The hotel is located on Hyde Park Corner.

Underground

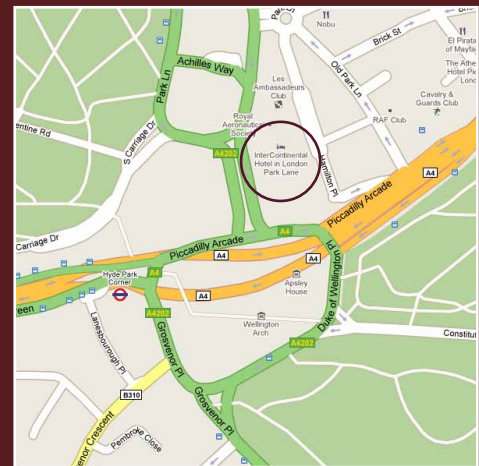
Nearest station is Hyde Park Corner (Piccadilly line).

Rail

Accessible from all central London stations.
Nearest station is Victoria (1.5 miles).

Parking

There is valet parking available at the hotel (£50).
There is a NCP car park nearby at the Hilton Hotel,
22 Park Lane, London, W1X 1BE, UK Tel: +44 (0)845 050 7080



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LCP is a firm of financial, actuarial and business consultants, specialising in the areas of pensions, investment, insurance and business analytics.

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Registration form

Please complete this registration form and return to us using the details below by **Tuesday 21 September**

LCP ANNUAL PENSIONS CONFERENCE 2010: DELIVERING PENSIONS IN A NEW ERA OF AUSTERITY
Tuesday 28 September 2010 The InterContinental Hotel, London, UK

I wish to register for complimentary place(s) at the above event

I can confirm that people would like to attend the lunch

Please enter your details below (up to two people per form)

1	First name:	Last name:
	Title:	Job title:
2	First name:	Last name:
	Title:	Job title:
Company name:		Scheme name:
Address:		
Postcode:		
Tel No:		<input type="checkbox"/> Home/personal <input type="checkbox"/> Work
Email:		<input type="checkbox"/> Home/personal <input type="checkbox"/> Work
<small>Please provide your email address clearly in BLOCK CAPITALS. Confirmation/further information will be sent by email unless instructed otherwise.</small>		
Special access, dietary or other requirements:		

While we endeavour to accommodate everyone, please be aware places are limited.

I am unable to attend, please send me a conference pack (by email)

TO REGISTER

Closing date for registration is: Tuesday 21 September



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