

PENSIONS CRISIS 2009

RISING TO THE CHALLENGE

CityWest Hotel Tue May 26th

A landmark national Pension Conference is taking place for Pension Scheme Trustees, Senior Finance Executives and Business owners at CityWest Hotel Tues May 26th.

Sponsored by



Chaired by Eddie Hobbs

PENSIONS CRISIS 2009

RISING TO THE CHALLENGE

A landmark national Pension Conference is taking place for Pension Scheme Trustees, Senior Finance Executives and Business owners at CityWest Hotel Tues May 26th.

The conference is directly relevant to Superannuation Schemes, large and small Occupational Pension schemes, and self-administered trusts looking to;

- **Reposition Investment Strategies in the new economic age emerging**
- **Deal with solvency issues after the collapse of asset values**
- **Optimise Risk and Return through Real Diversification**
- **Explore Alternative Investment Strategies**
- **Discuss the implications of the Governments "Pensions Insolvency Payment Scheme (PIPS)**
- **Raise disclosure standards where the member is King**
- **Understand legal issues in the changed environment.**
- **Identify scheme costs, unbundle services, remove conflicts of interest, drive costs down and lots more.**

Chaired by Eddie Hobbs Pensioner Trustee, other speakers include John Caslin Actuary, Alder Capital, Philip Smith, Partner Arthur Cox Solicitors, Joe O'Dwyer, Chief Investment Officer, Merrion Investment Managers, Conor Daly, Actuary Lane Clark & Peacock and Peter Griffin Director Allied Pension Trustees. Each presentation will be followed by interactive Q&A sessions to stimulate debate from the floor. Conference begins at 9.30am and finishes at 4.30pm.

"You don't need to be told that, together, we face unprecedented challenges. These are game changing events that include the collapse of asset values at a time of more stringent regulation, putting huge strains on pension schemes that guarantee future benefits for workers and significantly reduce the expectations of defined contribution plan members. In my own view the solutions cannot be found by either looking to the past or engaging in conventional thinking. New thinking is required in an industry that has been moribund in maintaining the status quo.



Straight talking, innovative thinking and transparency are all required. That's why Pension Crisis 2009 is being held, assembling a team of speakers that will help you delve into these issues and explore the new solutions that must be found. I greatly look forward to seeing you there and participating fully in the day".

Eddie Hobbs
Conference Chairman

Conference Speakers



Conor Daly

Conor is an Actuary and partner with Lane Clark & Peacock Ireland. LCP is a dynamic partnership of consulting actuaries with offices across Europe. Conor is responsible for the development and management of employee benefit consulting and pension scheme investment solutions.

Conor is an expert on the ever changing landscape of Irish employee benefits and pensions and provides advice on all aspects of pension provision to trustees and sponsoring employers



Joe O'Dwyer

Joe is Managing Director and Chief Investment Officer at Merrion Investment Managers (formerly Oppenheim Investment Managers). Merrion Investment Managers have the top performing Managed Pension Fund in Ireland over the last 10 and 15 years. In addition, the Merrion High Alpha Fund has returns of over 50% over the past 2 years.

Joe has over 20 years experience in the investment industry in both stockbroking and fund management. He joined the company in 2000 from NCB Stockbrokers prior to which he was investment manager with Smurfit Paribas Bank Ltd.



Philip Smith

Philip is a partner in Arthur Cox where he specialises in Pensions Law and Charity Law. Philip originally qualified as a solicitor in England & Wales and holds practising certificates in both Ireland and Northern Ireland. Philip advises on all aspects of pension schemes both in advising trustees and employers on day-to-day administration, restructuring, merger, amendment and in relation to corporate transactions. He has particular expertise in advising all-island, cross-border schemes.

Philip is a former Chairman of the Association of Pension Lawyers in Ireland and a member of the APL(UK). He is a Fellow of and a member of the Council of the Irish Institute of Pensions Managers and an Associate member of the PMI.



Peter Griffin QFA FLIA AIIPM

Peter is Director of Consultancy Services at Allied Pension Trustees. With over 25 years of experience in advising employers and trustees on pension related matters Peter has worked with clients on major projects that include scheme restructuring to identify and manage Defined Benefit liabilities, establishing cross-border schemes, managing trustee liabilities under the Pensions Act and winding up Pension Schemes in accordance with Pensions Act requirements.

John Caslin

John is a director of Alder Capital. He is a Fellow of the Institute of Actuaries and a Fellow of the Society of Actuaries in Ireland.


John's name has been entered in the Prizes' Book of the Institute of Actuaries for two papers one of which was entitled Hedge Funds. He has written several articles on both traditional and alternative investments and his work has been published in the Alternative Investment Management Association Newsletter/Journal and the British Actuarial Journal.

From March 2004 to June 2008, John served as a non-executive director of iShares plc a Dublin-domiciled exchange traded fund which, at 29th February 2008, had approximately US\$20bn in assets under management.


Conference Agenda

9.30 Chairman's Opening Address – Eddie Hobbs

10.15 Conor Daly - **Solvency and the Collapse of Asset Values.** "Many Irish pension schemes have been operating with significant risks. Conor will examine the nature of these risks and highlight the measures being taken by trustees and employers to mitigate these risks and to provide for a more sustainable pensions framework."

11.15 Coffee 

11.30 John Caslin - **Reducing Risk.** Optimising Risk and Return through diversification. John will discuss the flaws in common "diversification" models and how to minimize risk and maximise returns through the use of truly diversified asset classes.

12.30 Lunch 

1.30 Joe O'Dwyer – **Equity Markets as an appropriate asset class.** Given the recent crash in global equity markets, Joe will consider the appropriateness of equities as an asset class for pension schemes in the future.

2.30 Philip Smith - **Pension Scheme Insolvency.** Philip will discuss "Legal issues arising from common reactions to funding crises and some of the insolvency consequences for pension savings."

3.30 Peter Griffin – **Managing Disclosure Regulations.** Making Disclosure work for you, Peter will give an insight into how, properly managed, the Disclosure Regulations can be used to enhance awareness and ensure members understand and appreciate their Pension Scheme Benefits.

4.15 Q & A session

4.30 Chairman's closing address – Conference ends



Registration Form - Pensions Crisis 2009 - Tuesday 26th May 2009

Complete the following: (please photocopy for multiple bookings)

Mr / Mrs: Name: Surname:

Company / Organisation: Position:

Address:

Telephone: Fax: Email:

Cheque enclosed Please enclose registration cheque (€300 per delegate) made payable to:
(please tick ✓)

Allied Pension Trustees, Apex Business Centre, Blackthorn Road, Sandyford Business Centre, Dublin 18.

Conference queries to Anne Marie Lowry at Allied Pension Trustees. Tel: 206 3010.

Attendance by Trustees meets the Pensions Act Trustee Training requirements.